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Chapter 01 Introduction To Corporate Finance

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Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe

Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed as individual income III It has unlimited liability for business debts and obligations No distinction is made b/w personal and business

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Chapter 02 - Financial Statements and Cash Flow 2-3 8 For example, if a company were to become more efficient in inventory management, the amount of

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